

ANDREAS MADESTAM

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CONTACT INFORMATION

Department of Economics
Stockholm University
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PERSONAL

Married, three children

CURRENT POSITIONS

Associate Professor, Stockholm University
Associate Member, Theoretical Research in Development Economics (ThReD)
Full Member, European Development Research Network (EUDN)
Research Fellow, Centre for Economic Policy Research (CEPR), Development Economics and Political Economy program
Secretary, Association of Swedish Development Economists (ASWEDE)

EDUCATION

Ph.D. in Economics, Stockholm School of Economics, 2005
M.S. in Economics, Lund University, 1998
B.A. in Economics and Political Science, Lund University, 1996

FIELDS

Development, political economics

PREVIOUS POSITIONS

Editorial Panel Member, *Economic Policy*, 2016-2017
Assistant Professor, Stockholm University, 2012-2020
Assistant Professor, Bocconi University, 2006-2012
Affiliate, Innocenzo Gasparini Institute for Economic Research, IGER, 2006-2012
Visiting Fellow, Innocenzo Gasparini Institute for Economic Research, IGER, 2012-2013
Visiting Researcher, Institute for International Economic Studies, Stockholm University, 2009-2010
Researcher, SITE, Stockholm School of Economics, 2005-2006

PUBLISHED PAPERS

“Repayment Flexibility and Risk Taking: Experimental Evidence from Credit Contracts”, with M. Battaglia and S. Gulesci, *Review of Economic Studies*, forthcoming
“Loan Contract Structure and Adverse Selection: Survey Evidence from Uganda”, with C. Ahlin, S. Gulesci, and M. Stryjan, *Journal of Economic Behavior & Organization*, 2020, 172, 180-195
“Sex and credit: Do gender interactions matter for credit market outcomes?”, with T. Beck and P. Behr, *Journal of Banking & Finance*, 2018, 87, 380-396
“Medical Abortion Provided by Nurse-Midwives or Physicians in a High Resource Setting: a Cost-Effectiveness Analysis”, with E. Simeonova, S. Sjöström, K. Danielsson, and H. Kopp-Kallner, *PLoS ONE*, 2016, 11(6), 1-9
“Informal Finance: A Theory of Moneylenders”, *Journal of Development Economics*, 2014, 107, 157-174
“Do Political Protests Matter? Evidence from the Tea Party Movement”, with D. Shoag, S. Veuger, and D. Yanagizawa-Drott, *Quarterly Journal of Economics*, 2013, 128(4), 1633-1685

WORKING PAPERS

- “Children of the Pill: The Effect of Subsidizing Oral Contraceptives on Children's Health and Wellbeing”, with J. Jans and E. Simeonova, mimeo 2023
- “Gender Empowerment in 19th Century Sweden: Using Historical Trade Shocks to Assess the Effects of Women’s Economic Empowerment”, with E. Simeonova, mimeo 2014
- “Shaping the Nation: The Effect of Fourth of July on Political Preferences and Behavior in the United States”, with D. Yanagizawa-Drott, IGIER WP 399, 2011
- “State Repression, Exit, and Voice: Living in the Shadow of Cambodia’s Killing Fields”, with M. Bühler, CEPR DP 18815, 2024, *R&R Review of Economic Studies*
- “The Social Costs of a Credit Monopoly”, IGIER WP 422, 2011

IN PROGRESS

- “60 years of global environmental change 1939-1999: digitization of 1.6 million historical aerial photographs”, with H. Druckenmiller, S. Hsiang, and A. Tompsett
- “A new approach to measuring the wealth of nations: understanding long-run economic growth using historical aerial photographs”, with H. Druckenmiller, S. Hsiang, and A. Tompsett
- “Closing the gender gap in agriculture” with S. Gulesci, E. Kipchumba, A. Näsström, M. Sulaiman, and E. Tugume
- “Credit Contracts, Business Development and Gender: Evidence from Uganda”, with S. Gulesci, F. Loiacono, and M. Stryjan
- “Economic success through salvation? Experimental evidence from the evangelical movement”, with F. Loiacono and J. Svensson
- “Racial bias and peer effects at the police academy” with J. Madestam and A. Näsström
- “Who Benefits from Free Education? Long-term Evidence from a Policy Experiment in Cambodia” with M. Bühler, M. Cheung, and J. Svensson

BOOKS, BOOK CHAPTERS, OP-EDS, AND POLICY BRIEFS

- “COVID-19, SMEs, and workers: Findings from Uganda” with F. Loiacono, S. Gulesci and M. Stryjan, *International Growth Center (IGC) Final Report*, Nov. 2020
- “Rothsteins kritik svagt underbyggd och felaktig” (in Swedish) with N. Bengtsson, M. Björkman-Nyqvist, and M. Stryjan, Replik DN Debatt, *Dagens Nyheter*, Nov. 11, 2019
- “Flexible credit repayment and risk taking in Bangladesh” with M. Battaglia and S. Gulesci, *Vox Development Column*, Mar. 15, 2019
- “Repayment flexibility and risk taking: Evidence from credit contract” with M. Battaglia and S. Gulesci, *Vox EU Column*, Jan. 6, 2019
- “Contractual Structure, Borrower Selection, and Hypothetical Loan Demand: Survey Evidence from Uganda”, with S. Gulesci and M. Stryjan, PEDL Research Note – ERG Project 683, 2014
- “Det framgångsrika biståndet?” (in Swedish) Bokanmälan, *Ekonomisk Debatt*, Dec., 2013
- “Pillrens barn: effekten av att subventionera p-piller på barns hälsa och välbefinnande” (in Swedish) with E. Simeonova, *Jordemodern*, Dec., 2013
- “Sex and credit: Is there a gender bias in lending?” with T. Beck and P. Behr, *Vox EU Column*, Sept. 16, 2012
- “Låt Sadev gå i graven” (in Swedish) with J. Svensson, Brännpunkt, *Svenska Dagbladet*, Nov. 26, 2012
- “Developing Credit Markets” (Thesis) EFI, Stockholm School of Economics, ISBN 91-7258-685-0
- “Sweden”, with E. Clapham, in J.-V. Louis and A. P. Komninos (eds.), *The Euro. Law, Politics, Economics*, British Institute of International and Comparative Law, London, 2003

RESEARCH GRANTS

- | | |
|-----------|---|
| 2023-2026 | Handelsbanken’s Research Foundation, \$166,000 |
| 2021-2026 | Bank of Sweden Tercentenary Fund (Riksbankens Jubileumsfond), \$6.2 million, with H. Druckenmiller, S. Hsiang and A. Tompsett |
| 2021-2026 | Swedish Research Council, \$2.1 million (declined), with S. Hsiang and A. Tompsett |

RESEARCH GRANTS CONT.

2021-2022	Handelsbanken's Research Foundation, \$23,000, with J. Svensson
2021-2022	Bank of Sweden Tercentenary Fund (Riksbankens Jubileumsfond), \$153,000, with J. Svensson
2020-2023	Handelsbanken's Research Foundation, \$184,000
2020-2022	Swedish Research Council, \$473,000, with S. Gulesci and M. Sulaiman
2020-2022	Swedish Research Council, \$457,000, with B. Hinnerich, D. Kessel, and D. Knutsson
2019-2023	Swedish Research Council, \$1.3 million, with B. Hinnerich, P. Pettersson-Lidbom, E. Simeonova, and A. Tompsett
2019-2022	Handelsbanken's Research Foundation, \$121,000, with J. Svensson
2019-2022	Handelsbanken's Research Foundation, \$198,000, with B. Hinnerich, D. Kessel, and D. Knutsson
2019-2021	Economic and Social Research Council, UK, DFID-ESRC Growth Research Programme, \$127,000, with S. Gulesci and M. Stryjan
2019-2021	German Research Foundation, DFG, \$101,000, with D. Buehler and M. Iwanowsky
2019-2020	National Geographic AI for Earth, \$183,581, with S. Hsiang, B. Recht, and A. Tompsett
2018-2022	Bank of Sweden Tercentenary Fund (Riksbankens Jubileumsfond), \$1.2 million, with A. Tompsett
2018-2019	Board of Human Science, Stockholm University, \$10,600, with F. Loiacono and J. Svensson
2018-2019	Forum for Asian Studies, \$12,000, with M. Iwanowsky
2017-2019	Handelsbanken's Research Foundation, \$115,000, with B. Hinnerich
2016-2018	Handelsbanken's Research Foundation, \$123,000, with A. Tompsett
2012-2015	Economic and Social Research Council, UK, DFID-ESRC Growth Research Programme, \$693,000, with S. Gulesci
2014-2017	Swedish Research Council, \$550,000, with S. Gulesci
2014-2016	Private Enterprise Development in Low-Income Countries (PEDL), \$129,000, with S. Gulesci and M. Battaglia
2012-2015	National Science Foundation, US, \$197,243, with E. Simeonova
2012-2013	Private Enterprise Development in Low-Income Countries (PEDL), \$53,000, with S. Gulesci
2010-2011	Granolm Foundation, \$7,000, with E. Simeonova
2009	Microinsurance Innovation Facility for Research on Micro-insurance in Developing Countries, ILO, \$25,000, with E. Grönqvist

TEACHING EXPERIENCE

Stockholm University

Development Economics (Ph.D.), 2012-
Methodology seminar (Master), 2019-
Political Economics (Ph.D.), 2016-2018, 2020-
Political Economics (Master), 2013-2016, 2020, 2022, 2024

Bocconi University

Corporate Finance/Applied Contract Theory (Ph.D.), 2007-2009, 2011
Development Economics/Policy (undergrad), 2009-2011
Microeconomics (undergrad), 2007-2008, 2010-2011
Microeconomics (MBA), 2007-2008
Reading Group, Development Economics (Ph.D.), 2010, 2011

Karolinska Institutet (Department of Public Health Sciences)

Development Economics (undergrad), 2000, 2001, 2002

GRADUATE STUDENT SUPERVISION

Main supervisor to Francesco Loiacono, PhD 2023 (placement: Office of the Chief Economist, European Bank for Reconstruction and Development)

Main supervisor to Jon Olofsson, PhD 2023 (placement: Analysis Unit, Swedish Tax Agency)

Main supervisor to Matti Mitrunen, PhD 2019 (placement: Harris School of Public Policy, University of Chicago)

Co-Supervisor Selene Ghisolfi, PhD 2020 (placement: Catholic University of Milan)

Main supervisor to Wei Si, PhD 2018 (placement: School of Entrepreneurship and Management, ShanghaiTech University)

Co-supervisor to Miri Stryjan, PhD 2016 (placement: Ben-Gurion University)

Co-supervisor to Anna Aevardsdottir, 2014-

Co-supervisor to Nicklas Nordfors, 2021-

Main supervisor to Alexander Näsström, 2022-

SERVICE TO THE DEPARTMENT

Deputy Member, Department Board, Department of Economics, Stockholm University, 2021-2023

Member of the junior recruiting committee, Stockholm University, 2013, 2015, 2023

Member of the junior recruiting committee, Bocconi University, 2011

Seminar organizer, Department of Economics, Stockholm University, 2012-2018

Seminar organizer, Development, Labor, and Political Economy, Bocconi University, 2010-2011

Seminar organizer, Microeconomics/Theory, Bocconi University, 2006-2007

Placement Director (Ph.D.), Department of Economics, Stockholm University, 2012-2018

Representative of Bachelor of International Economics and Management, Bocconi University, 2007-2008

Drafting of Bocconi University Teaching Handbook, 2011

AWARDS AND FELLOWSHIPS

Swedish House of Finance's publication incentive program for contributing a "1st Tier Top Publication" in the *Review of Economic Studies*, 2023

Jan Wallander and Tom Hedelius Foundation, research grant, 2002-2006

Stockholm School of Economics, Travel Grant, Louis Fraenckels Stipendiefond, 2001

The Royal Swedish Academy of Sciences, Stiftelsen C C Söderströms donationsfond, 2000

Stockholm School of Economics, Graduate Scholarship, 1998-2000

The Fulbright Commission, Graduate Scholarship, 1997 (declined)

McGill University, Exchange Scholarship, 1997

Swedish International Development Agency, Minor Field Study-Scholarship, 1996

Lund University, Committee for Scholarships awarded for Academic Excellence, 1993-1998

SEMINAR AND CONFERENCE PRESENTATIONS/DISCUSSIONS

2019- Invited research seminars: Catholic University of Milan, Institute for International Economic Studies, Stockholm University, LMU Munich, Stockholm Institute of Transition Economics, Stockholm School of Economics (×2), University of Alicante (scheduled)

Conference presentations: Annual meeting of Association of Swedish Development Economists, Uppsala, European Development Research Network, Toulouse, NBER Economics of Culture and Institutions Meeting, Cambridge, Stockholm Health Day 2022: Workshop on Children and Health, Workshop on Financial Inclusion and Business Development in Low-Income Countries, Geneva, Workshop on Political Economy, Bruneck-Brunico

Discussions: EBRD-WeFi-CEPR Conference: Financing Women-led SMEs, London, Workshop on the Political Economy of Wars and Political Transitions, online

Invited keynote lecture: Economics and Politics Workshop, Brussels

2014-2018 Invited research seminars: CEMFI, Madrid, EBRD, London, European University Institute, Florence, Ministry of Finance, Stockholm, Research Institute of Industrial Economics, Stockholm, Trinity College Dublin, Universitat Pompeu Fabra, Barcelona,

SEMINAR AND CONFERENCE PRESENTATIONS/DISCUSSIONS CONT.

- 2014-2018 Invited research seminars cont.: Université catholique de Louvain, University of Bergen, University of Bonn, University of Essex, University of Geneva, University of Gothenburg, Tinbergen Institute, University of Amsterdam
Conference presentations: Annual meeting American Economic Association, Chicago, Annual meeting of Association of Swedish Development Economists, Gothenburg, Annual meeting of Association of Swedish Development Economists, Örebro, Annual meeting of the Swedish Society of Obstetrics and Gynecology, Jönköping, Annual Swedish conference on Obstetrics and Gynecology 2014, Stockholm, Annual Swedish Youth Clinics conference 2014, Stockholm, Barcelona GSE Summer Forum 2016, Advances in Development Economics, BREAD CEPR Conference on Development Economics, London, CEPR Political Economy of Conflicts and Development, Villars, Dagens Medicin Conference 2014, Stockholm, Heidelberg Conference on Social Impacts of Economic Policies and Change
Discussions: Annual meeting American Economic Association, San Francisco, Economic Policy Panel meeting, Amsterdam, Economic Policy panel meeting, Florence, Economic Policy panel meeting, London, Economic Policy panel meeting, Malta
- 2009-2013 Invited research seminars: Department of Economics, Stockholm School of Economics, Department of Economics, Stockholm University, EBRD, London, Goethe University Frankfurt, Graduate Institute Geneva, Health Economic Forum, Uppsala University, Institute for International Economic Studies, Stockholm University, Institute for Labour Market Policy Evaluation, Uppsala, Norwegian School of Economics, Bergen, Stockholm Institute of Transition Economics, Stockholm School of Economics, University of Bergen (×2), University of Göttingen, Uppsala University
Conference presentations: 7th CSEF-IGIER Symposium on Economics and Institutions, Capri, Annual General Meeting for Swedish Physicians, Stockholm, Annual meeting American Economic Association, San Diego, Barcelona Development Economics Workshop, CEPR Microfinance and Entrepreneurship in Developing Countries: Evaluation, Constraints and Opportunities, Oxford, Dagens Medicin Conference 2013, Stockholm, Development Economics Workshop, Tilburg, Development Economics Workshop, Bergen, European Development Research Network, Paris, Institutional Challenges in Emerging Economies Conference, Stockholm, Midwest Political Science Association Conference, Chicago, National Conference of Swedish Economists, Uppsala, NEUDC Conference, Yale, Political Economy of Public Service Delivery Conference, Bristol, Swedish Society of Obstetrics and Gynecology meeting, Stockholm, Workshop in Development Economics, Gothenburg
Discussions: Conference on Financial Regulation in Uncertain Times, Lugano, Development Economics Workshop, Tilburg, Institutional Challenges in Emerging Economies Conference, Stockholm
Invited keynote lecture: Swedish Association of Midwives, annual conference
- Before 2009 Invited research seminars: Bocconi University, Milan, Institute for International Economic Studies, Stockholm University, London School of Economics, Research Institute of Industrial Economics, Stockholm, Stockholm Institute of Transition Economics, Stockholm School of Economics, Swedish Central Bank, Stockholm, University of Amsterdam
Conference presentations: CEPR Development, London, CEPR workshop – Globalization and Contracts: Trade, Finance and Development, Paris, EARIE, Berlin, EEA Congress, Madrid, ENTER Jamboree, Barcelona, European Development Research Network, Paris (×2), Lawless Finance: Workshop in Economics and Law, Milan, NEUDC Conference, Montréal, Nordic Conference in Development Economics, Gothenburg, The Financial Intermediation Research Society's Conference on Banking, Corporate Finance and Intermediation, Shanghai

REFEREE

American Economic Journals: Applied Economics, American Economic Journals: Microeconomics, American Economic Review, American Economic Review: Insights, Demography, Econometrica, Economica, Economic Development and Cultural Change, Economic Journal, Economic Policy, European Economic Review, European Journal of Political Economy, Journal of African Economies, Journal of Development Economics, Journal of the European Economic Association, Journal of Law, Economics, & Organization, Journal of Public Economics, Labor Economics, Oxford Bulletin of Economics and Statistics, PNAS, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, Review of Income and Wealth, Scandinavian Journal of Economics, World Bank Economic Review

MISCELLANEOUS

Co-founder and Secretary of ASWEDE, Association of Swedish Development Economists, 2013-
Conference organizer

Organizer ASWEDE annual development conference, Stockholm (2014, 2022),
Gothenburg (2016), Örebro (2017)

Local organizer of CEPR-PODER development conference, Stockholm, 2014

External examiner

Discussant/opponent:

Danish Us Salaam (PhD), Trinity College Dublin, 2023

Carolin Sjöholm (PhD), Gothenburg University, 2021

Jonas Poulsen (licentiate), Uppsala University, 2013

Thesis committee member (PhD):

Akib Khan, Uppsala University, (scheduled)

Sanna Lundquist, Stockholm University, 2023

Oliver Engist, Stockholm School of Economics, 2022

Adrian Poignant, Uppsala University, 2022

Sebastian Järvvall, Uppsala University, 2021

Final seminar discussant (PhD):

Akib Khan, Uppsala University, 2023

Sebastian Järvvall, Uppsala University, 2020

Hoang-Anh Ho, Gothenburg University, 2019

Program Committee Member: EBRD-WeFi-CEPR Conference: Financing Women-led SMEs, London, 2023, Annual Congress of the European Economic Association, Rotterdam, 2020

Research grant reviewer

European Research Council (ERC) – ERC Advanced Grant, 2023

Reviewer and Panel Member, Private Enterprise Development for Low-Income Countries Program, 2012, 2014, 2018

Grant Reviewer and Panel Member, Swedish Research Council, Development Research in humanities, social, and behavioral sciences, 2014-2016

Swedish Research Council for Health, Working Life, and Welfare (Forte), 2014

National Research Foundation Flanders (FWO), 2013